

SINGAPORE STOCKS: DIVIDEND YIELD MONITOR

SINGAPORE STOCKS: Dividend Yield Greater Than 6%

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SINGAPORE REITS

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SINGAPORE STI STOCKS

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SINGAPORE STOCKS: F1 Dividend Yield Greater Than 6% (ranked by company name)

| Code | Company | Px on | Mkt Cap | Div Yield (%) | | | PER | | | Recommendation | | | | |
|------|-----------|--------------------------------|---------|---------------|-------|------|------|-----|----|----------------|-----|------|------|-------|
| | | | | 18 Jul 14 | US\$m | Cur | F1 | Cur | F1 | F2 | Buy | Hold | Sell | Total |
| 1 | AAREIT SP | AIMS AMP Capital Indus REIT | SGD | 1.465 | 734 | 6.9 | 7.5 | 9 | 15 | 14 | 5 | 1 | 0 | 6 |
| 2 | AMTK SP | Amtek Engineering | SGD | 0.620 | 273 | 5.3 | 6.0 | 10 | 10 | 7 | 1 | 2 | 0 | 3 |
| 3 | ASCHT SP | Ascendas Hospitality Trust | SGD | 0.765 | 684 | 7.5 | 7.8 | 54 | 17 | 23 | 0 | 3 | 0 | 3 |
| 4 | AREIT SP | Ascendas REIT | SGD | 2.330 | 4,515 | 6.1 | 6.4 | 12 | 16 | 16 | 11 | 10 | 4 | 25 |
| 5 | ART SP | Ascott Residence Trust | SGD | 1.260 | 1,552 | 5.9 | 6.4 | 8 | 19 | 18 | 6 | 5 | 2 | 13 |
| 6 | APTT SP | Asian Pay Television Trust | SGD | 0.810 | 938 | 10.2 | 10.1 | 19 | 15 | 15 | 6 | 1 | 0 | 7 |
| 7 | BRC SP | BRC Asia | SGD | 0.198 | 150 | 2.5 | 6.6 | 5 | 5 | 5 | 0 | 0 | 0 | 0 |
| 8 | CACHE SP | Cache Logistics Trust | SGD | 1.230 | 772 | 7.0 | 7.1 | 15 | 16 | 16 | 7 | 1 | 2 | 10 |
| 9 | CREIT SP | Cambridge Industrial Trust | SGD | 0.745 | 754 | 6.7 | 6.8 | 9 | 15 | 15 | 3 | 1 | 3 | 7 |
| 10 | CRCT SP | CapitaRetail China Trust | SGD | 1.550 | 1,023 | 5.6 | 6.3 | 9 | 17 | 15 | 5 | 4 | 0 | 9 |
| 11 | CDREIT SP | CDL Hospitality Trusts | SGD | 1.790 | 1,410 | 6.2 | 6.2 | 12 | 16 | 15 | 8 | 9 | 1 | 18 |
| 12 | CMH SP | China Merchants Hldgs | SGD | 0.915 | 543 | 7.7 | 7.5 | 7 | 9 | 8 | 3 | 0 | 0 | 3 |
| 13 | ELEC SP | Elec & Eltek Int'l Co | USD | 1.580 | 295 | 8.9 | 9.5 | 27 | 16 | 13 | 1 | 1 | 0 | 2 |
| 14 | FEHT SP | Far East Hospitality Trust | SGD | 0.880 | 1,254 | 5.9 | 6.4 | 11 | 18 | 17 | 0 | 5 | 3 | 8 |
| 15 | FIRT SP | First REIT | SGD | 1.250 | 727 | 6.4 | 6.6 | 9 | 13 | 13 | 3 | 1 | 0 | 4 |
| 16 | FCOT SP | Frasers Commercial Trust | SGD | 1.405 | 763 | 5.8 | 6.3 | 6 | 18 | 17 | 7 | 1 | 0 | 8 |
| 17 | HPHT SP | Hutchison Port Hldgs Trust | USD | 0.740 | 6,446 | 7.8 | 7.2 | 27 | 29 | 28 | 11 | 7 | 4 | 22 |
| 18 | JAYA SP | Jaya Hldgs | SGD | 0.073 | 45 | 61.6 | 56.1 | 1 | 1 | 1 | 2 | 2 | 0 | 4 |
| 19 | KTH SP | Karin Technology | SGD | 0.300 | 52 | 7.8 | 8.0 | 10 | 8 | 7 | 0 | 0 | 0 | 0 |
| 20 | KIT SP | Keppel Infrastructure Trust | SGD | 1.065 | 541 | 8.8 | 7.3 | 46 | 44 | 44 | 0 | 0 | 2 | 2 |
| 21 | KREIT SP | Keppel REIT | SGD | 1.270 | 2,867 | 6.2 | 6.2 | 7 | 21 | 20 | 7 | 12 | 1 | 20 |
| 22 | KWAN SP | King Wan Corp | SGD | 0.345 | 97 | 5.8 | 8.7 | 18 | 6 | 17 | 2 | 0 | 0 | 2 |
| 23 | LMRT SP | Lippo Malls Indon Retail Trust | SGD | 0.405 | 803 | 6.7 | 7.7 | 15 | 14 | 13 | 1 | 3 | 1 | 5 |
| 24 | MAGIC SP | Mapletree G.C. Comm Trust | SGD | 0.890 | 1,936 | 7.0 | 6.9 | - | 20 | 17 | 5 | 3 | 1 | 9 |
| 25 | MINT SP | Mapletree Industrial Trust | SGD | 1.440 | 1,980 | 7.0 | 6.8 | 8 | 15 | 15 | 10 | 4 | 1 | 15 |
| 26 | MLT SP | Mapletree Logistics Trust | SGD | 1.165 | 2,307 | 6.5 | 6.4 | 10 | 15 | 15 | 6 | 9 | 2 | 17 |
| 27 | NERT SP | Nera Telecommunications | SGD | 0.790 | 230 | 10.1 | 6.3 | 13 | 12 | 12 | 0 | 2 | 0 | 2 |
| 28 | OUeht SP | OUE Hospitality Trust | SGD | 0.895 | 950 | 7.5 | 7.5 | - | 15 | 15 | 6 | 2 | 1 | 9 |
| 29 | PRA SP | Parkson Retail Asia | SGD | 0.775 | 423 | 3.5 | 6.1 | 15 | 14 | 12 | 4 | 0 | 1 | 5 |
| 30 | PCRT SP | Perennial China Retail Trust | SGD | 0.535 | 494 | 7.1 | 6.2 | 11 | - | 23 | 1 | 0 | 2 | 3 |
| 31 | RHT SP | Religare Health Trust | SGD | 0.920 | 588 | 9.0 | 8.2 | 17 | 15 | 14 | 4 | 1 | 1 | 6 |
| 32 | SSREIT SP | Sabana Shari'ah Compl Ind REIT | SGD | 1.040 | 583 | 7.2 | 7.4 | 11 | 16 | 15 | 0 | 0 | 2 | 2 |
| 33 | SZREIT SP | Saizen REIT | SGD | 0.950 | 217 | 6.8 | 6.7 | 11 | - | - | 2 | 1 | 0 | 3 |
| 34 | SERL SP | Serial System | SGD | 0.138 | 100 | 3.9 | 7.2 | 9 | 7 | 6 | 2 | 0 | 0 | 2 |
| 35 | SGREIT SP | Starhill Global REIT | SGD | 0.835 | 1,449 | 5.9 | 6.1 | 7 | 17 | 16 | 8 | 4 | 0 | 12 |
| 36 | TEE SP | TEE Int'l | SGD | 0.275 | 109 | 10.7 | 7.3 | 14 | 23 | 7 | 1 | 1 | 0 | 2 |
| 37 | TLC SP | TeleChoice Int'l | SGD | 0.260 | 95 | 6.2 | 6.5 | 11 | 9 | 7 | 1 | 0 | 0 | 1 |
| 38 | UEEC SP | UE E&C | SGD | 1.150 | 250 | 4.3 | 6.1 | 5 | 4 | 4 | 0 | 1 | 0 | 1 |
| 39 | UMSH SP | UMS Hldgs | SGD | 0.545 | 189 | 7.7 | 9.2 | 6 | 8 | 8 | 0 | 0 | 2 | 2 |
| 40 | VALUE SP | Valuetronics Hldgs | SGD | 0.490 | 146 | 6.6 | 6.0 | 8 | 7 | 6 | 2 | 0 | 0 | 2 |
| 41 | VMS SP | Venture Corp | SGD | 7.940 | 1,758 | 6.3 | 6.4 | 16 | 15 | 14 | 7 | 3 | 0 | 10 |
| 42 | VIT SP | Viva Industrial Trust | SGD | 0.795 | 382 | 8.7 | 8.8 | - | 16 | 15 | 1 | 0 | 1 | 2 |

SINGAPORE STOCKS: F1 Dividend Yield Greater Than 6% (ranked by F1 dividend yield)

| Code | Company | Px on 18 Jul 14 | Mkt Cap US\$m | Div Yield (%) | | PER | | | Recommendation | | | | |
|------|-----------|--------------------------------|------------------|---------------|------|------|----|----|----------------|------|------|-------|----|
| | | | | Cur | F1 | Cur | F1 | F2 | Buy | Hold | Sell | Total | |
| 1 | JAYA SP | Jaya Hldgs | SGD 0.073 | 45 | 61.6 | 56.1 | 1 | 1 | 1 | 2 | 2 | 0 | 4 |
| 2 | APTT SP | Asian Pay Television Trust | SGD 0.810 | 938 | 10.2 | 10.1 | 19 | 15 | 15 | 6 | 1 | 0 | 7 |
| 3 | ELEC SP | Elec & Eltek Int'l Co | USD 1.580 | 295 | 8.9 | 9.5 | 27 | 16 | 13 | 1 | 1 | 0 | 2 |
| 4 | UMSH SP | UMS Hldgs | SGD 0.545 | 189 | 7.7 | 9.2 | 6 | 8 | 8 | 0 | 0 | 2 | 2 |
| 5 | VIT SP | Viva Industrial Trust | SGD 0.795 | 382 | 8.7 | 8.8 | - | 16 | 15 | 1 | 0 | 1 | 2 |
| 6 | KWAN SP | King Wan Corp | SGD 0.345 | 97 | 5.8 | 8.7 | 18 | 6 | 17 | 2 | 0 | 0 | 2 |
| 7 | RHT SP | Religare Health Trust | SGD 0.920 | 588 | 9.0 | 8.2 | 17 | 15 | 14 | 4 | 1 | 1 | 6 |
| 8 | KTH SP | Karin Technology | SGD 0.300 | 52 | 7.8 | 8.0 | 10 | 8 | 7 | 0 | 0 | 0 | 0 |
| 9 | ASCHT SP | Ascendas Hospitality Trust | SGD 0.765 | 684 | 7.5 | 7.8 | 54 | 17 | 23 | 0 | 3 | 0 | 3 |
| 10 | LMRT SP | Lippo Malls Indon Retail Trust | SGD 0.405 | 803 | 6.7 | 7.7 | 15 | 14 | 13 | 1 | 3 | 1 | 5 |
| 11 | CMH SP | China Merchants Hldgs | SGD 0.915 | 543 | 7.7 | 7.5 | 7 | 9 | 8 | 3 | 0 | 0 | 3 |
| 12 | AAREIT SP | AIMS AMP Capital Indus REIT | SGD 1.465 | 734 | 6.9 | 7.5 | 9 | 15 | 14 | 5 | 1 | 0 | 6 |
| 13 | OUHEIT SP | OUE Hospitality Trust | SGD 0.895 | 950 | 7.5 | 7.5 | - | 15 | 15 | 6 | 2 | 1 | 9 |
| 14 | SSREIT SP | Sabana Shari'ah Compl Ind REIT | SGD 1.040 | 583 | 7.2 | 7.4 | 11 | 16 | 15 | 0 | 0 | 2 | 2 |
| 15 | KIT SP | Keppel Infrastructure Trust | SGD 1.065 | 541 | 8.8 | 7.3 | 46 | 44 | 44 | 0 | 0 | 2 | 2 |
| 16 | TEE SP | TEE Int'l | SGD 0.275 | 109 | 10.7 | 7.3 | 14 | 23 | 7 | 1 | 1 | 0 | 2 |
| 17 | SERL SP | Serial System | SGD 0.138 | 100 | 3.9 | 7.2 | 9 | 7 | 6 | 2 | 0 | 0 | 2 |
| 18 | HPHT SP | Hutchison Port Hldgs Trust | USD 0.740 | 6,446 | 7.8 | 7.2 | 27 | 29 | 28 | 11 | 7 | 4 | 22 |
| 19 | CACHE SP | Cache Logistics Trust | SGD 1.230 | 772 | 7.0 | 7.1 | 15 | 16 | 16 | 7 | 1 | 2 | 10 |
| 20 | MAGIC SP | Mapletree G.C. Comm Trust | SGD 0.890 | 1,936 | 7.0 | 6.9 | - | 20 | 17 | 5 | 3 | 1 | 9 |
| 21 | CREIT SP | Cambridge Industrial Trust | SGD 0.745 | 754 | 6.7 | 6.8 | 9 | 15 | 15 | 3 | 1 | 3 | 7 |
| 22 | MINT SP | Mapletree Industrial Trust | SGD 1.440 | 1,980 | 7.0 | 6.8 | 8 | 15 | 15 | 10 | 4 | 1 | 15 |
| 23 | SZREIT SP | Saizen REIT | SGD 0.950 | 217 | 6.8 | 6.7 | 11 | - | - | 2 | 1 | 0 | 3 |
| 24 | FIRT SP | First REIT | SGD 1.250 | 727 | 6.4 | 6.6 | 9 | 13 | 13 | 3 | 1 | 0 | 4 |
| 25 | BRC SP | BRC Asia | SGD 0.198 | 150 | 2.5 | 6.6 | 5 | 5 | 5 | 0 | 0 | 0 | 0 |
| 26 | TLC SP | TeleChoice Int'l | SGD 0.260 | 95 | 6.2 | 6.5 | 11 | 9 | 7 | 1 | 0 | 0 | 1 |
| 27 | ART SP | Ascott Residence Trust | SGD 1.260 | 1,552 | 5.9 | 6.4 | 8 | 19 | 18 | 6 | 5 | 2 | 13 |
| 28 | AREIT SP | Ascendas REIT | SGD 2.330 | 4,515 | 6.1 | 6.4 | 12 | 16 | 16 | 11 | 10 | 4 | 25 |
| 29 | VMS SP | Venture Corp | SGD 7.940 | 1,758 | 6.3 | 6.4 | 16 | 15 | 14 | 7 | 3 | 0 | 10 |
| 30 | FEHT SP | Far East Hospitality Trust | SGD 0.880 | 1,254 | 5.9 | 6.4 | 11 | 18 | 17 | 0 | 5 | 3 | 8 |
| 31 | MLT SP | Mapletree Logistics Trust | SGD 1.165 | 2,307 | 6.5 | 6.4 | 10 | 15 | 15 | 6 | 9 | 2 | 17 |
| 32 | FCOT SP | Frasers Commercial Trust | SGD 1.405 | 763 | 5.8 | 6.3 | 6 | 18 | 17 | 7 | 1 | 0 | 8 |
| 33 | NERT SP | Nera Telecommunications | SGD 0.790 | 230 | 10.1 | 6.3 | 13 | 12 | 12 | 0 | 2 | 0 | 2 |
| 34 | CRCT SP | CapitaRetail China Trust | SGD 1.550 | 1,023 | 5.6 | 6.3 | 9 | 17 | 15 | 5 | 4 | 0 | 9 |
| 35 | KREIT SP | Keppel REIT | SGD 1.270 | 2,867 | 6.2 | 6.2 | 7 | 21 | 20 | 7 | 12 | 1 | 20 |
| 36 | CDREIT SP | CDL Hospitality Trusts | SGD 1.790 | 1,410 | 6.2 | 6.2 | 12 | 16 | 15 | 8 | 9 | 1 | 18 |
| 37 | PCRT SP | Perennial China Retail Trust | SGD 0.535 | 494 | 7.1 | 6.2 | 11 | - | 23 | 1 | 0 | 2 | 3 |
| 38 | SGREIT SP | Starhill Global REIT | SGD 0.835 | 1,449 | 5.9 | 6.1 | 7 | 17 | 16 | 8 | 4 | 0 | 12 |
| 39 | UEEC SP | UE E&C | SGD 1.150 | 250 | 4.3 | 6.1 | 5 | 4 | 4 | 0 | 1 | 0 | 1 |
| 40 | PRA SP | Parkson Retail Asia | SGD 0.775 | 423 | 3.5 | 6.1 | 15 | 14 | 12 | 4 | 0 | 1 | 5 |
| 41 | VALUE SP | Valuetronics Hldgs | SGD 0.490 | 146 | 6.6 | 6.0 | 8 | 7 | 6 | 2 | 0 | 0 | 2 |
| 42 | AMTK SP | Amtek Engineering | SGD 0.620 | 273 | 5.3 | 6.0 | 10 | 10 | 7 | 1 | 2 | 0 | 3 |

SINGAPORE REITS (ranked by company name)

| Code | Company | Px on 18 Jul 14 | Mkt Cap US\$m | Div Yield (%) | | Px /Book | | Recommendation | | | |
|------|--|--------------------|------------------|---------------|-----|----------|------|----------------|------|------|-------|
| | | | | Cur | F1 | Cur | F1 | Buy | Hold | Sell | Total |
| 1 | AAREIT SP AIMS AMP Capital Indus REIT | SGD 1.465 | 734 | 6.9 | 7.5 | 1.00 | 1.02 | 5 | 1 | 0 | 6 |
| 2 | AREIT SP Ascendas REIT | SGD 2.330 | 4,515 | 6.1 | 6.4 | 1.15 | 1.14 | 11 | 10 | 4 | 25 |
| 3 | ART SP Ascott Residence Trust | SGD 1.260 | 1,552 | 5.9 | 6.4 | 0.93 | 0.92 | 6 | 5 | 2 | 13 |
| 4 | CACHE SP Cache Logistics Trust | SGD 1.230 | 772 | 7.0 | 7.1 | 1.26 | 1.27 | 7 | 1 | 2 | 10 |
| 5 | CREIT SP Cambridge Industrial Trust | SGD 0.745 | 754 | 6.7 | 6.8 | 1.07 | 1.08 | 3 | 1 | 3 | 7 |
| 6 | CCT SP CapitaCommercial Trust | SGD 1.710 | 4,046 | 4.9 | 4.8 | 1.00 | 1.00 | 13 | 8 | 4 | 25 |
| 7 | CT SP CapitaMall Trust | SGD 1.980 | 5,523 | 5.2 | 5.6 | 1.14 | 1.13 | 12 | 10 | 3 | 25 |
| 8 | CRCT SP CapitaRetail China Trust | SGD 1.550 | 1,023 | 5.6 | 6.3 | 1.05 | 1.01 | 5 | 4 | 0 | 9 |
| 9 | CDREIT SP CDL Hospitality Trusts | SGD 1.790 | 1,410 | 6.2 | 6.2 | 1.10 | 1.09 | 8 | 9 | 1 | 18 |
| 10 | FEHT SP Far East Hospitality Trust | SGD 0.880 | 1,254 | 5.9 | 6.4 | 0.88 | 0.92 | 0 | 5 | 3 | 8 |
| 11 | FIRT SP First REIT | SGD 1.250 | 727 | 6.4 | 6.6 | 1.38 | 1.30 | 3 | 1 | 0 | 4 |
| 12 | FRT SP Fortune REIT | HKD 7.190 | 1,734 | 5.0 | 5.6 | - | 0.70 | 11 | 3 | 0 | 14 |
| 13 | FCT SP Frasers Centrepoint Trust | SGD 1.940 | 1,431 | 7.8 | 5.7 | 1.09 | 1.08 | 10 | 4 | 1 | 15 |
| 14 | FCOT SP Frasers Commercial Trust | SGD 1.405 | 763 | 5.8 | 6.3 | 0.90 | 0.90 | 7 | 1 | 0 | 8 |
| 15 | KREIT SP Keppel REIT | SGD 1.270 | 2,867 | 6.2 | 6.2 | 0.91 | 0.92 | 7 | 12 | 1 | 20 |
| 16 | LMRT SP Lippo Malls Indon Retail Trust | SGD 0.405 | 803 | 6.7 | 7.7 | 0.89 | 0.93 | 1 | 3 | 1 | 5 |
| 17 | MCT SP Mapletree Commercial Trust | SGD 1.375 | 2,319 | 5.7 | 5.7 | 1.18 | 1.19 | 9 | 3 | 0 | 12 |
| 18 | MAGIC SP Mapletree G.C. Comm Trust | SGD 0.890 | 1,936 | 7.0 | 6.9 | - | 0.89 | 5 | 3 | 1 | 9 |
| 19 | MINT SP Mapletree Industrial Trust | SGD 1.440 | 1,980 | 7.0 | 6.8 | 1.20 | 1.21 | 10 | 4 | 1 | 15 |
| 20 | MLT SP Mapletree Logistics Trust | SGD 1.165 | 2,307 | 6.5 | 6.4 | 1.20 | 1.16 | 6 | 9 | 2 | 17 |
| 21 | OUECT SP OUE Commercial Real Estate Inv | SGD 0.795 | 556 | 0.0 | 0.0 | - | - | 5 | 0 | 0 | 5 |
| 22 | OUEHT SP OUE Hospitality Trust | SGD 0.895 | 950 | 7.5 | 7.5 | - | 0.97 | 6 | 2 | 1 | 9 |
| 23 | PREIT SP Parkway Life REIT | SGD 2.430 | 1,185 | 4.6 | 4.9 | 1.49 | 1.49 | 1 | 5 | 1 | 7 |
| 24 | SSREIT SP Sabana Shari'ah Compl Ind REIT | SGD 1.040 | 583 | 7.2 | 7.4 | 0.95 | - | 0 | 0 | 2 | 2 |
| 25 | SZREIT SP Saizen REIT | SGD 0.950 | 217 | 6.8 | 6.7 | 0.80 | - | 2 | 1 | 0 | 3 |
| 26 | SBREIT SP Soilbuild REIT | SGD 0.805 | 525 | 7.8 | 2.9 | 1.01 | 1.01 | 5 | 1 | 0 | 6 |
| 27 | SPHREIT SP SPH REIT | SGD 1.045 | 2,115 | 5.2 | 5.3 | - | 1.16 | 1 | 5 | 1 | 7 |
| 28 | SGREIT SP Starhill Global REIT | SGD 0.835 | 1,449 | 5.9 | 6.1 | 0.90 | 0.89 | 8 | 4 | 0 | 12 |
| 29 | SUN SP Suntec REIT | SGD 1.830 | 3,678 | 6.2 | 5.1 | 0.88 | 0.88 | 13 | 5 | 3 | 21 |
| 30 | VIT SP Viva Industrial Trust | SGD 0.795 | 382 | 8.7 | 8.8 | 1.05 | 1.06 | 1 | 0 | 1 | 2 |

SINGAPORE REITS (ranked by F1 dividend yield)

| Code | Company | Px on | Mkt Cap | Div Yield (%) | | Px /Book | | Recommendation | | | | | |
|------|------------|--------------------------------|---------|---------------|-------|----------|-----|----------------|------|-----|------|------|-------|
| | | | | 18 Jul 14 | US\$m | Cur | F1 | Cur | F1 | Buy | Hold | Sell | Total |
| 1 | VIT SP | Viva Industrial Trust | SGD | 0.795 | 382 | 8.7 | 8.8 | 1.05 | 1.06 | 1 | 0 | 1 | 2 |
| 2 | LMRT SP | Lippo Malls Indon Retail Trust | SGD | 0.405 | 803 | 6.7 | 7.7 | 0.89 | 0.93 | 1 | 3 | 1 | 5 |
| 3 | AAREIT SP | AIMS AMP Capital Indus REIT | SGD | 1.465 | 734 | 6.9 | 7.5 | 1.00 | 1.02 | 5 | 1 | 0 | 6 |
| 4 | OUEHT SP | OUE Hospitality Trust | SGD | 0.895 | 950 | 7.5 | 7.5 | - | 0.97 | 6 | 2 | 1 | 9 |
| 5 | SSREIT SP | Sabana Shari'ah Compl Ind REIT | SGD | 1.040 | 583 | 7.2 | 7.4 | 0.95 | - | 0 | 0 | 2 | 2 |
| 6 | CACHE SP | Cache Logistics Trust | SGD | 1.230 | 772 | 7.0 | 7.1 | 1.26 | 1.27 | 7 | 1 | 2 | 10 |
| 7 | MAGIC SP | Mapletree G.C. Comm Trust | SGD | 0.890 | 1,936 | 7.0 | 6.9 | - | 0.89 | 5 | 3 | 1 | 9 |
| 8 | CREIT SP | Cambridge Industrial Trust | SGD | 0.745 | 754 | 6.7 | 6.8 | 1.07 | 1.08 | 3 | 1 | 3 | 7 |
| 9 | MINT SP | Mapletree Industrial Trust | SGD | 1.440 | 1,980 | 7.0 | 6.8 | 1.20 | 1.21 | 10 | 4 | 1 | 15 |
| 10 | SZREIT SP | Saizen REIT | SGD | 0.950 | 217 | 6.8 | 6.7 | 0.80 | - | 2 | 1 | 0 | 3 |
| 11 | FIRT SP | First REIT | SGD | 1.250 | 727 | 6.4 | 6.6 | 1.38 | 1.30 | 3 | 1 | 0 | 4 |
| 12 | ART SP | Ascott Residence Trust | SGD | 1.260 | 1,552 | 5.9 | 6.4 | 0.93 | 0.92 | 6 | 5 | 2 | 13 |
| 13 | AREIT SP | Ascendas REIT | SGD | 2.330 | 4,515 | 6.1 | 6.4 | 1.15 | 1.14 | 11 | 10 | 4 | 25 |
| 14 | FEHT SP | Far East Hospitality Trust | SGD | 0.880 | 1,254 | 5.9 | 6.4 | 0.88 | 0.92 | 0 | 5 | 3 | 8 |
| 15 | MLT SP | Mapletree Logistics Trust | SGD | 1.165 | 2,307 | 6.5 | 6.4 | 1.20 | 1.16 | 6 | 9 | 2 | 17 |
| 16 | FCOT SP | Frasers Commercial Trust | SGD | 1.405 | 763 | 5.8 | 6.3 | 0.90 | 0.90 | 7 | 1 | 0 | 8 |
| 17 | CRCT SP | CapitaRetail China Trust | SGD | 1.550 | 1,023 | 5.6 | 6.3 | 1.05 | 1.01 | 5 | 4 | 0 | 9 |
| 18 | KREIT SP | Keppel REIT | SGD | 1.270 | 2,867 | 6.2 | 6.2 | 0.91 | 0.92 | 7 | 12 | 1 | 20 |
| 19 | CDREIT SP | CDL Hospitality Trusts | SGD | 1.790 | 1,410 | 6.2 | 6.2 | 1.10 | 1.09 | 8 | 9 | 1 | 18 |
| 20 | SGREIT SP | Starhill Global REIT | SGD | 0.835 | 1,449 | 5.9 | 6.1 | 0.90 | 0.89 | 8 | 4 | 0 | 12 |
| 21 | MCT SP | Mapletree Commercial Trust | SGD | 1.375 | 2,319 | 5.7 | 5.7 | 1.18 | 1.19 | 9 | 3 | 0 | 12 |
| 22 | FCT SP | Frasers Centrepont Trust | SGD | 1.940 | 1,431 | 7.8 | 5.7 | 1.09 | 1.08 | 10 | 4 | 1 | 15 |
| 23 | FRT SP | Fortune REIT | HKD | 7.190 | 1,734 | 5.0 | 5.6 | - | 0.70 | 11 | 3 | 0 | 14 |
| 24 | CT SP | CapitaMall Trust | SGD | 1.980 | 5,523 | 5.2 | 5.6 | 1.14 | 1.13 | 12 | 10 | 3 | 25 |
| 25 | SPHREIT SP | SPH REIT | SGD | 1.045 | 2,115 | 5.2 | 5.3 | - | 1.16 | 1 | 5 | 1 | 7 |
| 26 | SUN SP | Suntec REIT | SGD | 1.830 | 3,678 | 6.2 | 5.1 | 0.88 | 0.88 | 13 | 5 | 3 | 21 |
| 27 | PREIT SP | Parkway Life REIT | SGD | 2.430 | 1,185 | 4.6 | 4.9 | 1.49 | 1.49 | 1 | 5 | 1 | 7 |
| 28 | CCT SP | CapitaCommercial Trust | SGD | 1.710 | 4,046 | 4.9 | 4.8 | 1.00 | 1.00 | 13 | 8 | 4 | 25 |
| 29 | SBREIT SP | Soilbuild REIT | SGD | 0.805 | 525 | 7.8 | 2.9 | 1.01 | 1.01 | 5 | 1 | 0 | 6 |
| 30 | OUECT SP | OUE Commercial Real Estate Inv | SGD | 0.795 | 556 | 0.0 | 0.0 | - | - | 5 | 0 | 0 | 5 |

SINGAPORE STI STOCKS (ranked by company name)

| Code | Company | Px on 18 Jul 14 | Mkt Cap US\$m | Div Yield (%) | | PER | | | Recommendation | | | | |
|------|----------|----------------------------|------------------|---------------|-----|-----|----|----|----------------|------|------|-------|----|
| | | | | Cur | F1 | Cur | F1 | F2 | Buy | Hold | Sell | Total | |
| 1 | AREIT SP | Ascendas REIT | SGD 2.330 | 4,515 | 6.1 | 6.4 | 12 | 16 | 16 | 11 | 10 | 4 | 25 |
| 2 | CAPL SP | CapitaLand | SGD 3.260 | 11,190 | 2.5 | 2.4 | 17 | 20 | 18 | 19 | 4 | 1 | 24 |
| 3 | CT SP | CapitaMall Trust | SGD 1.980 | 5,523 | 5.2 | 5.6 | 12 | 18 | 18 | 12 | 10 | 3 | 25 |
| 4 | CIT SP | City Developments | SGD 10.360 | 7,593 | 0.8 | 1.3 | 14 | 15 | 14 | 4 | 11 | 11 | 26 |
| 5 | CD SP | ComfortDelGro | SGD 2.560 | 4,407 | 2.7 | 2.9 | 20 | 20 | 18 | 12 | 1 | 2 | 15 |
| 6 | DBS SP | DBS Group Hldgs | SGD 17.430 | 34,563 | 3.3 | 3.5 | 11 | 11 | 10 | 24 | 3 | 0 | 27 |
| 7 | GENS SP | Genting Spore | SGD 1.325 | 13,077 | 0.8 | 0.8 | 23 | 23 | 21 | 16 | 6 | 1 | 23 |
| 8 | GLP SP | Global Logistic Properties | SGD 2.760 | 10,762 | 1.6 | 1.6 | 16 | 34 | 30 | 14 | 3 | 1 | 18 |
| 9 | GGR SP | Golden Agri-Resource | SGD 0.555 | 5,743 | 2.0 | 2.2 | 19 | 14 | 12 | 8 | 7 | 4 | 19 |
| 10 | HKL SP | Hongkong Land | USD 6.780 | 15,952 | 2.7 | 2.7 | 13 | 18 | 18 | 12 | 4 | 4 | 20 |
| 11 | HPHT SP | Hutchison Port Hldgs Trust | USD 0.740 | 6,446 | 7.8 | 7.2 | 27 | 29 | 28 | 11 | 7 | 4 | 22 |
| 12 | JCNC SP | Jardine Cycle & Carriage | SGD 46.620 | 13,367 | 2.9 | 2.9 | 15 | 15 | 13 | 3 | 2 | 3 | 8 |
| 13 | JM SP | Jardine Matheson Hldgs | USD 59.740 | 41,095 | 2.3 | 2.4 | 14 | 14 | 13 | 4 | 6 | 2 | 12 |
| 14 | JS SP | Jardine Strategic Hldgs | USD 35.950 | 40,282 | 0.7 | 0.7 | 13 | 13 | 12 | 5 | 3 | 3 | 11 |
| 15 | KEP SP | Keppel Corp | SGD 10.880 | 15,933 | 3.7 | 4.0 | 11 | 12 | 12 | 17 | 10 | 0 | 27 |
| 16 | NOBL SP | Noble Group | SGD 1.405 | 7,616 | 0.8 | 1.6 | 18 | 14 | 12 | 12 | 1 | 4 | 17 |
| 17 | OCBC SP | OCBC | SGD 9.580 | 26,971 | 3.5 | 3.7 | 11 | 11 | 10 | 8 | 11 | 4 | 23 |
| 18 | OLAM SP | Olam Int'l | SGD 2.440 | 4,797 | 1.6 | 1.8 | 9 | 16 | 14 | 3 | 9 | 5 | 17 |
| 19 | SCI SP | SembCorp Industries | SGD 5.500 | 7,922 | 2.7 | 3.0 | 12 | 12 | 11 | 11 | 9 | 1 | 21 |
| 20 | SMM SP | Sembcorp Marine | SGD 4.080 | 6,870 | 2.7 | 3.5 | 15 | 14 | 13 | 7 | 13 | 7 | 27 |
| 21 | SIE SP | SIA Engineering | SGD 5.120 | 4,624 | 3.9 | 4.5 | 21 | 20 | 19 | 3 | 4 | 1 | 8 |
| 22 | SIA SP | Spore Airlines | SGD 10.490 | 9,929 | 2.0 | 2.9 | 34 | 22 | 17 | 7 | 11 | 5 | 23 |
| 23 | SGX SP | Spore Exchange | SGD 6.950 | 5,994 | 4.0 | 4.0 | 22 | 22 | 21 | 4 | 12 | 2 | 18 |
| 24 | SPH SP | Spore Press Hldgs | SGD 4.140 | 5,338 | 3.6 | 5.4 | 19 | 21 | 20 | 1 | 8 | 8 | 17 |
| 25 | ST SP | Spore Telecoms | SGD 3.940 | 50,635 | 4.3 | 4.5 | 17 | 16 | 15 | 13 | 15 | 1 | 29 |
| 26 | STE SP | ST Engrg | SGD 3.770 | 9,477 | 1.9 | 4.2 | 20 | 19 | 18 | 9 | 5 | 1 | 15 |
| 27 | STH SP | StarHub | SGD 4.140 | 5,754 | 4.8 | 4.9 | 20 | 19 | 18 | 6 | 14 | 7 | 27 |
| 28 | THBEV SP | Thai Beverage PCL | SGD 0.625 | 12,650 | 2.5 | 2.9 | 19 | 18 | 17 | 10 | 0 | 1 | 11 |
| 29 | UOB SP | United Overseas Bank | SGD 23.650 | 30,525 | 3.0 | 3.2 | 12 | 13 | 12 | 9 | 18 | 0 | 27 |
| 30 | WIL SP | Wilmar Int'l | SGD 3.210 | 16,557 | 2.5 | 2.1 | 14 | 13 | 11 | 10 | 12 | 2 | 24 |

SINGAPORE STI STOCKS (ranked by F1 dividend yield)

| Code | Company | Px on 18 Jul 14 | Mkt Cap US\$m | Div Yield (%) | | PER | | | Recommendation | | | | | |
|------|----------|----------------------------|------------------|---------------|--------|-----|-----|----|----------------|------|------|-------|----|----|
| | | | | Cur | F1 | Cur | F1 | F2 | Buy | Hold | Sell | Total | | |
| 1 | HPHT SP | Hutchison Port Hldgs Trust | USD | 0.740 | 6,446 | 7.8 | 7.2 | 27 | 29 | 28 | 11 | 7 | 4 | 22 |
| 2 | AREIT SP | Ascendas REIT | SGD | 2.330 | 4,515 | 6.1 | 6.4 | 12 | 16 | 16 | 11 | 10 | 4 | 25 |
| 3 | CT SP | CapitaMall Trust | SGD | 1.980 | 5,523 | 5.2 | 5.6 | 12 | 18 | 18 | 12 | 10 | 3 | 25 |
| 4 | SPH SP | Spore Press Hldgs | SGD | 4.140 | 5,338 | 3.6 | 5.4 | 19 | 21 | 20 | 1 | 8 | 8 | 17 |
| 5 | STH SP | StarHub | SGD | 4.140 | 5,754 | 4.8 | 4.9 | 20 | 19 | 18 | 6 | 14 | 7 | 27 |
| 6 | SIE SP | SIA Engineering | SGD | 5.120 | 4,624 | 3.9 | 4.5 | 21 | 20 | 19 | 3 | 4 | 1 | 8 |
| 7 | ST SP | Spore Telecoms | SGD | 3.940 | 50,635 | 4.3 | 4.5 | 17 | 16 | 15 | 13 | 15 | 1 | 29 |
| 8 | STE SP | ST Engrg | SGD | 3.770 | 9,477 | 1.9 | 4.2 | 20 | 19 | 18 | 9 | 5 | 1 | 15 |
| 9 | SGX SP | Spore Exchange | SGD | 6.950 | 5,994 | 4.0 | 4.0 | 22 | 22 | 21 | 4 | 12 | 2 | 18 |
| 10 | KEP SP | Keppel Corp | SGD | 10.880 | 15,933 | 3.7 | 4.0 | 11 | 12 | 12 | 17 | 10 | 0 | 27 |
| 11 | OCBC SP | OCBC | SGD | 9.580 | 26,971 | 3.5 | 3.7 | 11 | 11 | 10 | 8 | 11 | 4 | 23 |
| 12 | SMM SP | Sembcorp Marine | SGD | 4.080 | 6,870 | 2.7 | 3.5 | 15 | 14 | 13 | 7 | 13 | 7 | 27 |
| 13 | DBS SP | DBS Group Hldgs | SGD | 17.430 | 34,563 | 3.3 | 3.5 | 11 | 11 | 10 | 24 | 3 | 0 | 27 |
| 14 | UOB SP | United Overseas Bank | SGD | 23.650 | 30,525 | 3.0 | 3.2 | 12 | 13 | 12 | 9 | 18 | 0 | 27 |
| 15 | SCI SP | SembCorp Industries | SGD | 5.500 | 7,922 | 2.7 | 3.0 | 12 | 12 | 11 | 11 | 9 | 1 | 21 |
| 16 | SIA SP | Spore Airlines | SGD | 10.490 | 9,929 | 2.0 | 2.9 | 34 | 22 | 17 | 7 | 11 | 5 | 23 |
| 17 | THBEV SP | Thai Beverage PCL | SGD | 0.625 | 12,650 | 2.5 | 2.9 | 19 | 18 | 17 | 10 | 0 | 1 | 11 |
| 18 | JCNC SP | Jardine Cycle & Carriage | SGD | 46.620 | 13,367 | 2.9 | 2.9 | 15 | 15 | 13 | 3 | 2 | 3 | 8 |
| 19 | CD SP | ComfortDelGro | SGD | 2.560 | 4,407 | 2.7 | 2.9 | 20 | 20 | 18 | 12 | 1 | 2 | 15 |
| 20 | HKL SP | Hongkong Land | USD | 6.780 | 15,952 | 2.7 | 2.7 | 13 | 18 | 18 | 12 | 4 | 4 | 20 |
| 21 | CAPL SP | CapitaLand | SGD | 3.260 | 11,190 | 2.5 | 2.4 | 17 | 20 | 18 | 19 | 4 | 1 | 24 |
| 22 | JM SP | Jardine Matheson Hldgs | USD | 59.740 | 41,095 | 2.3 | 2.4 | 14 | 14 | 13 | 4 | 6 | 2 | 12 |
| 23 | GGR SP | Golden Agri-Resource | SGD | 0.555 | 5,743 | 2.0 | 2.2 | 19 | 14 | 12 | 8 | 7 | 4 | 19 |
| 24 | WIL SP | Wilmar Int'l | SGD | 3.210 | 16,557 | 2.5 | 2.1 | 14 | 13 | 11 | 10 | 12 | 2 | 24 |
| 25 | OLAM SP | Olam Int'l | SGD | 2.440 | 4,797 | 1.6 | 1.8 | 9 | 16 | 14 | 3 | 9 | 5 | 17 |
| 26 | NOBL SP | Noble Group | SGD | 1.405 | 7,616 | 0.8 | 1.6 | 18 | 14 | 12 | 12 | 1 | 4 | 17 |
| 27 | GLP SP | Global Logistic Properties | SGD | 2.760 | 10,762 | 1.6 | 1.6 | 16 | 34 | 30 | 14 | 3 | 1 | 18 |
| 28 | CIT SP | City Developments | SGD | 10.360 | 7,593 | 0.8 | 1.3 | 14 | 15 | 14 | 4 | 11 | 11 | 26 |
| 29 | GENS SP | Genting Spore | SGD | 1.325 | 13,077 | 0.8 | 0.8 | 23 | 23 | 21 | 16 | 6 | 1 | 23 |
| 30 | JS SP | Jardine Strategic Hldgs | USD | 35.950 | 40,282 | 0.7 | 0.7 | 13 | 13 | 12 | 5 | 3 | 3 | 11 |

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